



ANNUAL RETURN YEAR END 31.03.2024

EXPLANATION OF SIGNIFICANT VARIANCES IN THE ACCOUNTING STATEMENTS - AGAR SECTION TWO

VIGO PARISH COUNCIL (GRAVESHAM KENT)

Explanations of variances of more than 15% are given (unless under £200).

SECTION 2	2022/23 £	2023/24 £	VARIANCE (+/-) £	VARIANCE %	Detailed explanation
<i>Box 1</i> Balance Brought Forward	42702	49195			Explanation not required
<i>Box 2</i> Precept	125319	131319	6000	4.79%	Less than 15%
<i>Box 3</i> Other Income	275	4682	4407	1602.55%	2022/23 income: £15 bank interest, £60 training course refund, £200 grant. Total £275 2023/24 income: £832 bank interest (moved bulk of money into a savings account), £2000 winter support grants, £300 planning fees, £1400 insurance pay out (play park fence), £150 amazon payout (for damage caused to Parish Land by an amazon vehicle). Total £4682
<i>Box 4</i> Staff Costs	-27160	-30858	-3698	13.62%	Less than 15%
<i>Box 5</i> Loan Interest / Capital	-2045	-1009	1036	-50.66%	Only one loan payment made as loan now paid off.
<i>Box 6</i> Other Payments	-89896	-102514	-12618	14.04%	Less than 15%
<i>Box 7</i> Balances Carried Forward	49195	50815			Explanation not required
<i>Box 8</i> Total Value of Cash	46437	45886			Explanation not required
<i>Box 9</i> Fixed Assets	189819	194078	4259	2.24%	Less than 15%
<i>Box 10</i> Total Borrowing	1000	0	1000	100.00%	Loan Paid Off